



# CREDIT APPLICATION

**Head Office**  
7846 128 Street  
Surrey, BC V3W 4E8

**Tel:** 604-594-4142  
**Fax:** 604-594-3142  
**Email:** credit@ubsltd.ca

Registered Company Name			
Name of Applicant			Phone
Mailing Address			Fax
City	Postal Code	Email Address	
<b>Type of Account</b> <input type="checkbox"/> Cash <input type="checkbox"/> Credit	<b>Sales Rep</b>	Previous Business Name	
		Purchase Orders Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Driver's License #			
PST Exempt? <input type="checkbox"/> Yes <input type="checkbox"/> No    If yes, please provide PST #			

## Partners, Owners, Officers

Name	Title	Date of Birth	Social Insurance #	Residential Address

## Major Supplier References

Name of Company	Contact	Phone	Fax

## Bank Reference

Name of Bank		Address	
Phone	Bank Line of Credit    \$	Account Number	

## Credit Card Reference

Credit Card #	Expiry Date	CVV
---------------	-------------	-----

## Terms & Conditions

The Applicant hereby applies for a credit account from Uppal Building Supplies Ltd. (the "Supplier") regarding the supply by the Supplier to the Applicant of services and/or materials (the "Credit Account"). If this Application is accepted, the Applicant agrees to be bound by the following terms in relation to the Credit Account:

- The Applicant will make payment to the Supplier for the invoice amount of all materials and services supplied by the Supplier by the 15<sup>th</sup> of the month following the purchase date, plus interest on all unpaid monthly principal amounts at 24% per annum.
- Payments on the Credit Account shall be applied first against any interest due and second against invoices for materials and/or services.
- The Applicant consents to the Supplier or its agents conducting a business or personal credit investigation at any time in connection with the Credit Account or any renewal or extension thereof, and disclose any credit information to any reporting agency, party or company affiliated with the Supplier for the purpose of evaluating the Applicant's credit worthiness.
- The Applicant further agrees that these terms and conditions will apply to any subsequent delivery of material and/or services to the same location regardless of the use of a separate purchase order issued for subsequent material and/or services.
- The Applicant agrees to pay and indemnify the Supplier for all losses, costs, expenses and fees, including legal fees and disbursements on a solicitor and client basis (together with applicable taxes), incurred by the Supplier in connection with collecting overdue amounts on the Credit Account or seizure and sale of goods.
- The Applicant grants to the Supplier a security interest over all goods supplied to the Applicant and over all of the Applicant's present and after-acquired personal property and assets as security for payment of all present and future invoices issued to the Applicant hereunder and performance of all present and future obligations of the Applicant to the Supplier hereunder from time to time. The Applicant waives their rights to receive any financing statement or verification statement relating to any registration of such security interest.
- The Applicant agrees to pay due and punctual payment or performance of all present and future debts, liabilities and obligations of the Customer to the Supplier, including, without limitation, the due payment of all monies owing by the Customer to the Supplier from time to time and acknowledge that this is a continuing guarantee includes personal guarantee.
- Delivery of an executed copy of this Application via facsimile or other means of electronic communication producing or capable of producing a printed copy will be deemed to be execution and delivery of this Application on the date of such communication by the Applicant. The Applicant certifies that all information on this application is correct.
- The Applicant authorizes Uppal Building Supplies Ltd to charge any credit cards on file if payment is not received for over 60 days beyond due date.
- This Credit Application will be governed by the laws of British Columbia.

Authorized Signature	Company Name
Name and Position	Date

# GUARANTEE

In consideration of Uppal Building Supplies Ltd. (collectively, the "Supplier") granting credit to:

\_\_\_\_\_ (the "Customer"),  
*(Business name in full)*

on such terms of credit as are agreed between the Supplier and the Customer, the undersigned guarantor(s), (collectively referred to herein as the "Guarantor(s)") hereby, jointly and severally, agree to be bound by the following terms as a condition of the granting of credit to the Customer by the Supplier:

1. The Guarantor(s) consent to the Supplier and its agents conducting a business or personal credit investigation at any time in connection with this Guarantee for any renewal hereof, and disclose any credit information to any reporting agency, party or company affiliated with the Supplier for the purpose of evaluating the Guarantor(s) creditworthiness.
2. The Guarantor(s) guarantee the due and punctual payment or performance of all present and future debts, liabilities and obligations of the Customer to the Supplier, including, without limitation, the due payment of all monies owing by the Customer to the Supplier from time to time and acknowledge that this is a continuing guarantee.
3. The Guarantor(s) jointly and severally agree to pay and indemnify the Supplier for all losses, costs, expenses and fees, including legal fees and disbursements on a solicitor and client basis (together with applicable taxes), incurred by the Supplier in connection with collecting overdue amounts owing by the Customer to the Supplier or seizure and sale of goods.
4. The Guarantor(s) agree that the Supplier will not be obliged to sell or exhaust recourse against the Customer or any other person or realize on any securities it may hold prior to being entitled to claim from the Guarantor(s), this guarantee will be valid and absolutely and unconditionally binding and will not be affected by any dealings between the Customer and the Supplier, any assignment of this Guarantee by the Supplier or any change in the constitution, name or ownership of the Customer, or, if the Customer is a partnership, by any change in the composition of the partnership.
5. The Supplier may, without giving notice to or obtaining the consent of the undersigned, grant extensions of time and other indulgences, take or give up securities, accept compositions, grant releases and discharges, whether full, partial, conditional or otherwise, perfect or fail to perfect any securities, or release any undertakings, property or assets charged by any securities to third parties, and otherwise deal or fail to deal with the Customer without prejudice to or in any way discharging or diminishing the liability of the undersigned under this Guarantee.
6. All present and future debts, liabilities and obligations of the Customer to any of the Guarantor(s) are hereby postponed to the present and future debts, liabilities and obligations of the Customer to the Supplier, and all payments and benefits received by any of the undersigned or one or more of their assigns are received as trustees for the Supplier and shall be paid to the Supplier.
7. Delivery of an executed copy of this Guarantee via facsimile, or other means of electronic communication producing or capable of producing a printed copy will be deemed to be execution and delivery of this Guarantee under seal and on the date of such communication by the Guarantor(s). This Guarantee may be executed by the Guarantor(s) in counterparts, each of which will be deemed to be an original. It is the intention of the parties to be bound by Guarantee and to execute this Guarantee under Seal, and, accordingly, this Guarantee once signed by the parties will, to the extent necessary, be deemed to have been executed under Seal.
8. The terms of this Guarantee will ensure to the benefit of and be binding upon the parties and their respective heirs, executors, administrators, successors and assigns. This Guarantee cannot be assigned by the Guarantor(s). This Guarantee will be governed by the laws of British Columbia.

SIGNED, SEALED, and DELIVERED in the presence of:

Signature of Witness:	Signature of Guarantor: (Seal)
Print Name:	Print Name:
Address:	Address:
Signature of Witness:	Signature of Guarantor: (Seal)
Print Name:	Print Name:
Address:	Address: